



City of Watsonville

Legislation Text

File #: 19-336, **Version:** 1

RESOLUTION DECLARING ITS SUPPORT OF ASSEMBLY BILL 857 AS INTRODUCED ON FEBRUARY 20, 2019, & AMENDED ON MAY 17, 2019, (CHIU AND SANTIAGO) ENTITLED *PUBLIC BANKS*: IF ENACTED INTO LAW, WOULD ESTABLISH A CALIFORNIA MUNICIPAL PUBLIC BANKING LICENSE & SUPPORT THE CONCEPT OF A STATE, REGIONAL, OR NETWORK OF PUBLIC BANKS TO PROVIDE COST-SAVING SERVICES TO PUBLIC ENTITIES